



Aluminium - light, strong and beautiful

COVID-19: RELIEF FUNDING AND LOANS AVAILABLE

Dear AFSA Members

Please find below a list of available relief funding and loans available for businesses, as well as the application criteria for each.

Kind regards

Muzi Manzi

CEO: Aluminium Federation of South Africa

RELIEF FUNDING AND LOANS

INITIATIVE	TARGET SSMME	DETAILS OF SUPPORT	PROCESS	LINKS
Debt Relief Finance Scheme Department of Small Business R200m	Existing businesses negatively impacted by Covid-19 <ul style="list-style-type: none"> • SARS-registered and tax and UIF compliant • 70% of employees SA citizens • 100% SA owned • CIPC registered companies 	Loan funding @ Prime less 5% For working capital, stock, bridging, purchase order and capital financing needs.	Register business and apply online on national small business database.	National SMME Database https://smmesa.gov.za
Business Growth / Resilience Facility Department of Small Business Development R300m	Existing businesses positioned to take advantage of COVID-19 supply opportunities or meet shortages of, especially, medical and critical non- food essentials <ul style="list-style-type: none"> • CIPC-registered companies • 100% SA owned • 70% of employees SA citizens • SARS-registered and tax and UIF compliant 	Loan funding @ Prime less 5% For working capital, stock, bridging, purchase order and capital financing needs.	Register business and apply online on national small business database.	National SMME Database https://smmesa.gov.za



INITIATIVE	TARGET SSMME	DETAILS OF SUPPORT	PROCESS	LINKS
<p>COVID-19 Agricultural Disaster Support Fund</p> <p>Dept of Agriculture and Dept of Rural Development and Land Reform</p> <p>Funding available: TBA</p>	<ul style="list-style-type: none"> • Smallholder and communal poultry, vegetables, fruits, livestock and winter crop farmers. • Turnover between R50000 and R1 million pa. • 50% women, 40% youth and 6% people with disability. 	<ul style="list-style-type: none"> • Grant funding for partnership distribution and manufacturer voucher system. • Grant limited to R50000 per farming operation. 	<p>Application forms at Departments of Agriculture and Department of Rural Development and Land Reform.</p> <p>Closing Date for Application 22 April 2020</p>	<p>DAFF website: www.daff.gov.za</p> <p>DRDLR website: www.drdir.gov.za</p>
<p>South African Future Trust (SAFT)</p> <p>Oppenheimer Generations</p> <p>R1bn</p>	<ul style="list-style-type: none"> • Turnover above R25m. • In good standing as at 29 February 2020. • Trading for min 2 years. • Impacted by Covid-19. 	<p>An interest-free, 5-year loan to pay permanent employees.</p> <ul style="list-style-type: none"> • R750 weekly wage per employee for 15 weeks = R11 250 per employee. • No limit to the number of employees per business. 	<p>Scheme managed through applicants' bank.</p> <ul style="list-style-type: none"> • SMMEs submit required supporting documentation on behalf of staff. • Qualifying employees receive funds from partner bank. • Company pays back loan to SAFT within 5 years. 	<p>The South African Future Trust</p> <p>https://opp-gen.com/saft/</p> <ul style="list-style-type: none"> • Click the "COVID-19" icon • Click "For My Business" • Complete and submit the SME Assessment
<p>IDC Covid-19 Essential Supplies Intervention Industrial Development Corporation</p> <p>R500m</p>	<ul style="list-style-type: none"> • Essential supplies • Companies with Manufacturing track record. • Experience to import at scale. • Accredited supplier with contract or purchase order or corporate guarantee. 	<ul style="list-style-type: none"> • Short-term loan • Revolving credit facility. • Guarantees to banks for banking facilities, imports, ordering requirements. • IDC loan and trade finance facilities: P + 1% pa. • Guarantees: 2% pa. 	<p>Submit documents to: callcentre@idc.co.za or contact:</p> <p>Mr. Gerrit Claassen 011 269 3482</p> <p>Mr. Rishel 011 269 3261</p>	<p>https://www.idc.co.za/2020/03/24/idc-interventionsinresponseto-covid-19/</p>
<p>MCEP Covid-19 Programme</p> <p>Industrial Development Corporation</p> <p>R300m</p>	<ul style="list-style-type: none"> • SMMEs manufacturing and providing essential supplies. • In existence over 1 year. • Valid contract, purchase order or letter of intent. • BBBEE Level 4 encouraged 	<ul style="list-style-type: none"> • MCEP funding can be standalone or blended with IDC. • Limited to R30 million per applicant. • Fixed 2.5% pa interest rate. • Maximum term is 48 months, including moratorium. • First drawdown within 1 month of approval. • Raising and commitment fees excluded. • All other standard fees applicable. 	<p>Submit documents to callcentre@idc.co.za</p>	<p>https://www.idc.co.za/2020/03/24/idc-interventionsinresponseto-covid-19/</p>
<p>Covid-19 Temporary Employer/ Employee Relief Scheme (TRS)</p> <p>National Disaster Benefit and UIF</p>	<ul style="list-style-type: none"> • Businesses registered with UIF 	<ul style="list-style-type: none"> • Replacement of lost income to employees during temporary closure of business and for employees in quarantine. • Salary benefits capped at R17712 per month per employee. • Paid at income replacement rate sliding scale (38% - 60%) as per UIF Act. 	<p>Contact: Covid19ters@labour.gov.za</p>	<p>http://www.labour.gov.za/D%20ocumentCenter/Publication%20s/Unemployment%20Insur%20ance%20Fund/COVID19%25%2020T</p>



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<p>The Sukuma Relief Programme</p> <p>Rupert family and Remgro</p> <p>R1bn</p>	<ul style="list-style-type: none"> • Available to all South African businesses able to prove financial stress caused by COVID-19. • Individual allocations range between R250000 and R1 million over 60 months. • Not applicable to primary agriculture, mining and non-profit organisations 	<p>Nature of support: to be announced (Expected to be combination of grants and low-interest loans)</p>	<p>Application requires:</p> <ul style="list-style-type: none"> • Annual financial statements • 3 months bank statement • Proof of employees requiring assistance • Rent statement • Documentation proving distress as a result of Covid-19 	<p>https://finance.business-partners.co.za/welcome-to-the-sukuma-%20relief-programme/</p> <p>NOTE: Sukuma Relief Programme for SA SMEs has temporarily suspended the application portal as the fund is oversubscribed</p>
<p>Solidarity Fund</p> <p>The Presidency in collaboration with South African businesses</p> <p>Seed capital up to R150 million</p>	<p>Application criteria:</p> <ul style="list-style-type: none"> • 100% SA-owned. • Trading for min 2 years. • Impacted by Covid-19. • Employees at least 70% SA • SARS-registered 	<p>Provides relief on existing SME debts and repayments</p>	<p>Register your business and application on the small-business database</p>	<p>National SMME Database https://smmesa.gov.za</p> <p>To make a donation to the Solidarity Fund www.solidarityfund.co.za/</p>
<p>Mary Oppenheimer's donation</p> <p>Mary Oppenheimer</p> <p>R1bn</p>	<p>All SMMEs</p>	<p>Donation is through the Solidarity Fund, which aims to support South Africans who have been directly affected by coronavirus.</p>	<p>Register your business and application on the small business Database.</p>	<p>www.solidarityfund.co.za/</p>
<p>Covid-19 SMME Emergency Funding Package</p> <p>SEFA</p> <p>To be announced</p>	<p>Qualifying SMMEs</p>	<p>Payment moratorium/holiday to qualifying SMMEs for a period of a maximum of 6 months</p>	<p>To be announced</p>	<p>www.sefa.org.za/</p>
<p>Giving for Hope</p> <p>Willowton Group Al Baraka Bank SA Muslim Charitable Trust</p> <p>Seed R100m Target R500m</p>	<p>SMMEs whose turnover does not exceed 10% of the Giving for Hope fund's size can apply.</p> <p>Preference will be given to those that can create jobs or prove that the funds will be used to preserve jobs.</p> <p>SMMEs need to be Shariah-compliant, i.e. socially responsible in how they operate</p>	<p>Loans will be:</p> <ul style="list-style-type: none"> • Over 24 months • Have 0% interest-free • No admin or profit added <p>Repayments will</p> <ul style="list-style-type: none"> • Commence from month 13 following the loan grant • 12 monthly instalments in year 2 	<p>Applications will be evaluated on a case-by-case basis</p>	<p>https://givingforhope.co.za/apply-for-funding-2/</p>

